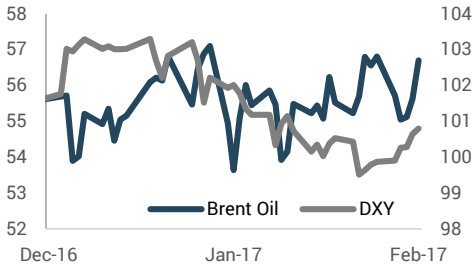
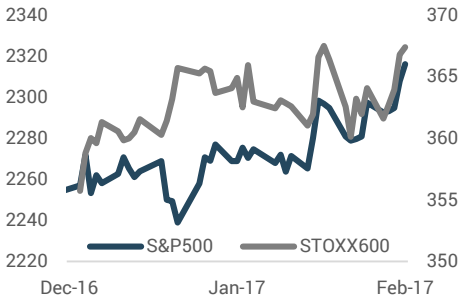


**Brent Oil and DXY**



**S&P500 and STOXX600**



**Leaders and Outsiders (1 week):**

Company	Change	Company	Change
CATERPILLAR INC	2,52	APPLE INC.	-0,23
ALCOA INC	2,38	AMERICAN TOWER CORP...	-0,26
FIRST SOLAR INC.	1,89	INTEL CORP	-0,31
INT.PAPER	1,42	MERCK & CO	-0,32
BOEING CO	1,21	CORNING INC.	-0,37
DUPONT	1,13	PROCTER & GAMBLE	-0,74
MCDONALDS	1,09	WAL-MART STORES	-1,52
JOHNSON &...	1,03	COCA-COLA CO	-1,62
UNITED...	0,9		
IBM	0,87		

**Main financial markets indicators**

Ticker	Close	1W	1W,%	1M,%
<b>Stock market</b>				
S&P500	2307.87	10.45	0.45%	1.72%
VIX	10.88	-0.09	-0.83%	-5.31%
RTS	1164.21	-26.19	-2.25%	-0.92%
MICEX	2162.19	-64.42	-2.98%	-3.37%
STOXX600	367.39	3.32	0.90%	0.91%
Shanghai Comp.	3196.70	56.53	1.77%	1.11%
Bovespa	66124.53	1170.59	1.77%	6.43%
MSCI World	1814.71	9.20	0.51%	1.97%
MSCI EM	930.16	11.29	1.21%	5.02%
<b>Forex</b>				
DXY	100.8	0.93	0.92%	-1.19%
USDRUB	58.2602	-0.76	-1.30%	-3.02%
EURRUB	61.935	-1.68	-2.72%	-2.36%
EURUSD	1.0638	-0.01	-1.34%	0.81%
GBPUSD	1.2489	0.00	0.03%	2.57%
CHFUSD	1.002	0.01	0.96%	-1.40%
EURUSD Vol3M	10.212	1.56	18.06%	5.93%
<b>Rates, %</b>				
Eonia	-0.35	0.00	1.14%	0.28%
Libor 3M	1.04	0.02	1.57%	3.62%
IRS 3Y (6M Eurrib)	-0.0787	-0.03	6.00%	-34.42%
<b>Commodities</b>				
Brent, \$/bbl	56.7	-0.11	-0.19%	5.70%
Gold, \$/Oz	1234.01	14.21	1.15%	3.90%
Silver, \$/Oz	17.946	0.49	2.71%	6.90%
Platinum, \$/Oz	1010.4	7.20	0.71%	3.28%
Wheat c/bushel	449	18.75	4.18%	5.21%
Corn c/bushel	374.5	9.25	2.47%	4.54%
<b>Debt market</b>				
US CDS 5Y, b.p.	23.42	-0.99	-4.23%	-4.41%
UST Y10, %	2.42	-0.07	-2.94%	1.72%
EU 10Y, %	0.33	-0.09	-27.91%	13.59%
China 10Y, %	3.45	0.68	19.74%	7.89%

Sources: Bloomberg, Thomson Reuters

## DIGEST

### US

#### ▲ Stocks raised, Treasury yields increased

U.S. stocks hit record highs shortly after on Friday, a day after President Donald Trump said he would release a major tax reform plan in the coming weeks. The S&P 500 index showed 25 new 52-week highs and no new lows, while the Nasdaq recorded 75 new highs and nine new lows. Activision Blizzard surged 13.7% and gave the biggest boost to the S&P 500. The videogame maker reported better-than-expected quarterly revenue and a \$1 billion share buyback program. U.S. Treasury yields rose on Friday, boosted by solid U.S. monthly import price data as investors awaited headlines from a meeting between Trump and Japanese Prime Minister Shinzo Abe. Analysts said the markets were largely trading on technical factors, as yields have approached 50- and 200-day moving average metrics and psychologically important support and resistance levels. U.S. jobless claims near 43-year low; wholesale inventories surge. The U.S. dollar held its recent gains against a basket of major rivals as comments from Trump during a news conference with the Japanese Prime Minister did little to shake optimism that his administration would reform tax policy soon.

### Europe

#### ▲ Stock market raised, Greece made progress on its debt

European shares edged higher, ending the week in positive territory thanks to corporate earnings and robust basic resources stocks. Greece and its international lenders made clear progress on Friday towards bridging differences over its fiscal path in coming years, moving closer to a deal that would secure new loan disbursements and save the country from default.

### Asia and EM (exc. Russia)

#### ▲ EM and Japanese stocks raised, EM currencies strengthen

Forecast-beating Chinese trade data and impending U.S. tax cuts from President Donald Trump lifted emerging stocks to a new five-month high on Friday while currencies finished the week on a strong note. The MSCI's world index, which tracks shares in 46 countries, rose after evidence of Chinese growth lifted shares in Asia and Europe. Export of China raised 7.9% in January due to recovery in global demand, import increased 16.7% due to increase of consumption of ore, coal and oil. Japanese stocks fixed the highest profit since US elections due to raise in US economy and spending. Global investors increased investment in EM stocks (\$6.9 bln.), corporate bonds and other assets (Merrill Lynch).

### Russia

#### ▼ Stock market decreased, Ruble increased

Russian stock market was led by correction, declined stronger than oil, while global stocks raised. The same time, Ruble hit 1.5 year's high due to oil price raise at the end of the week, high key rate of the Central Bank and expectations about US-Russian relationship recovery.

### Forex and commodities

#### ▲ Brent declined, copper and gold raised

Oil prices rose on Friday after reports that OPEC members delivered more than 90% of the output cuts they pledged in a landmark deal that took effect in January. The IEA, which advises industrial nations on energy policy, said if current compliance levels hold, the global oil stocks overhang that has weighed on prices should fall by about 600,000 barrels per day (bpd) in the next six months. Nevertheless, producers will probably have to extend the production cuts beyond six months if they want to achieve their goal of balancing the oil market. However, increase in U.S. oil rigs limited gains. Drillers added eight oil rigs in the week to Feb. 10, bringing the total count up to 591, the most since October 2015, energy services firm Baker Hughes. Copper raised on Friday due to delivery risks and higher future demand expectations. Gold declined on Friday due to Trump's tax reform announcement, but ended the week in the positive zone.

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